

City Of Torrington



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Date: February 29, 2024
From: Thomas DiStasio, CCMA II City Assessor
Re: PRESS RELEASE - 2023 Grand List Totals

The grand list figures for the 2023 Grand List have been compiled and certified. The figures below represent a comparison between the Grand List for 2022 and the Grand List for 2023. Overall the Grand List for 2023 is up by .09% (percent) over the 2022 Grand List.

Real Estate - is comprised of Residential, Commercial, Industrial, Vacant Land and Public Utility. The increase in Real Estate this year is due to improvements to Residential, Commercial and Industrial properties, in addition to a few commercial properties falling off of exemptions.

Personal Property - increased due to the continued improvement of infrastructure and relocation of equipment of some of the Top Ten Taxpayer businesses.

Motor Vehicle - decreased, due to increased supply of new vehicles causing older vehicles to decrease in value from an all-time high, which was a direct result of supply chain issues with the shutdown of many automotive manufacturing plants because of Covid-19.

Net Taxable	2022	2023	\$Difference	%Change
Real Estate	\$ 1,656,810,161	\$ 1,657,598,469	\$ 788,308	% .05
Personal Property	\$ 218,575,300	\$ 232,640,680	\$ 14,065,380	% 6.44
Motor Vehicle	\$ 315,765,988	\$ 302,967,338	\$ - 12,798,650	% - 4.05
Grand Total	\$ 2,191,151,449	\$ 2,193,206,487	\$ 2,055,038	% 0.09

Top Ten Taxpayers combined RE, MV & PP

Connecticut Light & Power Co	\$58,227,320
Yankee Gas Service CO AU 71	\$50,374,050
Torrington Water Company The	\$27,983,540
Keystone Place at Newbury Brook LLC	\$17,919,870
Dudrow Torrington LLC 50% TIC & Torrington Real Estate LLC 50% TIC	\$17,499,200
O & G Industries Inc	\$15,160,590
GG Torrington LLC 15/16 TIC & SL Torrington LLC 1/16 TIC	\$15,016,420
Target Corporation	\$10,252,960
Torrington Commons Improvements LLC	\$ 8,750,000
MBI INC	\$ 7,803,780