

Coe Memorial Park Committee
Minutes
April 18, 2012

Mission Statement *To create within the downtown area of Torrington a first class horticultural oasis in accordance with and strict adherence to The Coe Godfrey benefactors and the Coe Family Trust*

Present: Chairman Frank Pennington, Susan Coe Holbrook, Dr Isadore Temkin,
Mark McEachern, Marc Trivella, Mary Zbell, & Margaret Keywan

Also Attending: Torrington Savings Bank Trustee Miles Borzilleri

A Motion was made by Susan Coe Holbrook and seconded by Mark McEachern to accept the minutes of the March 21, 2012 meeting. The motion passed unanimously.

A Motion was made by Susan Coe Holbrook to change the agenda in order to accommodate the Trustee. This was seconded by Dr. Isadore Temkin and passed unanimously.

Trustee Miles Borzilleri elaborated upon the basic account activity including the accrued income, disbursements, earned income, security sales, the allocation of assets, maturities and miscellaneous security position changes. Individual investment and the possibility of a more aggressive investment plan was taken into consideration by Mr. Borzilleri. Also discussed were the disbursements for the year 2011 and future projections. Taxes, both federal and state along with probate and bank fees were pointed out.

The Committee thanked Mr. Borzilleri for his broad explanation and for taking the time to meet with the Committee.

Mark McEachern displayed upon his computer the signs to be mounted in the Coe House foot print. This was part of the original Phase I project. Four examples were handed out that will be edited by the group and returned to Mark for an initial approval. A final approval will then be made and the drafts forwarded to the company that is completing this project.

Chairman Frank Pennington reported upon his meeting with Lynn Rategan regarding the rental and fees charged for the civic center. He reported that there was a fee of \$600 outstanding from the MADD organization.

A Motion was made by Mary Zbell and seconded by Susan Coe Holbrook to meet with the Park & Recreation Commission to discuss the consistency (or lack thereof) of the Civic Center rental fees and schedule. The motion passed unanimously.

A Motion was made by Marc Trivella to adjourn the meeting at 6:50 p.m. and seconded by Susan Coe Holbrook. The motion passed unanimously.

The next meeting will be held May 16, 2012 at 5pm in the City Hall auditorium.

Respectfully Submitted
Margaret K Keywan
Recording Secretary